



Press Release

Paris, 28 August 2013

Orco Property Group completes reserved capital increase and issues 6,666,667 new shares

Further to its press release of 29 July 2013, Orco Property Group, has received the subscription price of EUR 15,000,000 for the 6,666,667 new shares to be issued to its largest shareholders, Gamala Limited*, Kingstown Capital Management, LP, Alchemy Special Opportunities Fund II L.P. and Stationway Properties Limited*.

The new shares were issued today and OPG's share capital has increased from EUR 215,681,924 represented by 107,840,962 shares to EUR 229,015,258 represented by 114,507,629 shares. As such, the total number of shares comprising the share capital of OPG as well as the total number of voting rights attached thereto is 114,507,629 as of 28 August 2013.

The new shares are expected to be listed on the regulated market of NYSE Euronext Paris on 29 August 2013 and on the regulated market of the Prague Stock Exchange on 30 August 2013. The admission and listing of the new shares on the regulated market of the Warsaw Stock Exchange will follow upon completion of procedural and legal formalities.

Following the capital increase, the shareholding of the Company's major shareholders is as follows:

	Shares	Percentage of share capital and voting rights
Radovan Vitek and related entities	35,177,762	30.72%
Kingstown entities	14,334,667	12.52%
Alchemy entities	12,544,292	10.95%
Jean-François Ott and related entities	11,063,996	9.66%

* Gamala Limited is beneficially owned by Radovan Vitek and Stationway Properties Limited is beneficially owned by Jean-François Ott.